



**NAB:**

**WE DON'T NEED**

**MORE GAS**

## To the Chairman of NAB, Mr Philip Chronican:

By financing companies attempting to massively expand unconventional gas drilling, putting Traditional Owner sacred sites, groundwater, biodiversity, agricultural land, health and social cohesion at risk, NAB is wildly at odds with community expectations, climate science and your stated support for the Paris Agreement.

The International Energy Agency states “there is no need for investment in new fossil fuel supply” to achieve net zero emissions by 2050,<sup>(1)</sup> a target that NAB has committed to. The Narrabri Gas Project directly contradicts this advice.

Yet in November, NAB loaned US\$50 million to Santos, a company pursuing the destructive Narrabri coal seam gas project in the beautiful Pilliga Forest and surrounding farmland of north west New South Wales.

Farmers, Traditional Owners, conservationists and townspeople from across north west NSW have made clear their opposition to this project for more than a decade. Clearly NAB cannot continue describing itself as Australia's leading agricultural bank while supporting companies like Santos.

**We call on NAB to immediately stop funding companies and projects expanding the scale of the community- and climate-wrecking gas industry.**

*Yours sincerely,*

*Supported by*



The North West Alliance is an affiliation of over 40 groups across north west NSW. Our charter is to educate and advocate to the community, media and government on issues around coal seam gas (CSG) and coal extractive industries.

[www.csgfreenorthwest.org.au](http://www.csgfreenorthwest.org.au)

(1) [www.iea.org/reports/net-zero-by-2050](http://www.iea.org/reports/net-zero-by-2050)



