

Australia urgently requires [hundreds of billions of dollars](#) to build the clean energy infrastructure that will decarbonise our fossil-fuelled energy system.

Yet a [recent report](#) by Market Forces reveals that the nation's top super funds are directly investing a tiny fraction of our retirement savings – just 0.03%* – in the renewable energy infrastructure and battery storage projects needed to power Australia's future for generations and reduce emissions in line with global climate goals.

Further renewable energy exposure via funds' external asset managers is opaque due to inadequate disclosure, but much greater investment is needed by the superannuation industry to drive a transition aligned with the climate goals of the Paris Agreement.

Super funds collectively [manage](#) more than \$4.4 trillion on behalf of workers in Australia. This presents a unique opportunity for our retirement savings to play a key role in accelerating Australia's clean energy transition.

We, the beneficiaries of Australia's pension system, demand that super funds:

- 1 Set public, measurable targets for increasing investments in Australian renewable energy infrastructure and battery storage projects.
- 2 Provide clear disclosure to members on renewable energy investments.
- 3 Advocate to the Federal Government to remove policy barriers preventing super funds from scaling renewable energy investments.
- 4 Take a clear stance against the expansion of the fossil fuel sector, which is undermining the clean energy transition and super funds' climate credibility.

We urge super funds and policymakers to act now, so that millions of workers can have a meaningful stake in and benefit from the renewable energy infrastructure that will be powering Australia's economy for generations to come.

**The top 30 superannuation funds directly contributed \$771 million to Australian renewable energy projects since 2020, equivalent to 0.03% of the \$2.5 trillion in members' retirement savings [managed](#) by these 30 funds.*